

BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR COLUMBIA COUNTY, OREGON

In the Matter of Distributing Strategic Investment)
Program ("SIP") Payments for 2017)

ORDER NO. 7- 2017

WHEREAS, Columbia County entered into an Intergovernmental Agreement ("IGA") with the Columbia 4H and Extension Service District, the Columbia 9-1-1 Communications District, the Columbia Vector Control District, the Rainier Cemetery District, the Clatskanie Parks and Recreation District, the Clatskanie Library District, the Port of St. Helens, the Columbia Soil and Water Conservation District, and the Clatskanie Rural Fire Protection District, effective November 17, 2011, for the distribution of Community Service Fee Payments and Negotiated Payments received from Portland General Electric ("PGE") pursuant to its Oregon Strategic Investment Program Agreement ("SIP Agreement") with Columbia County; and

WHEREAS, the IGA provides that the County will act to determine and direct the distribution of the Negotiated Payment not later than January 2 of the year following a year in which a Negotiated Payment is received from PGE pursuant to the SIP Agreement ("Calculation Date"); and

WHEREAS, the IGA also provides that the County shall notify the other parties to the IGA if a determination is made that tax increment revenues collected through the June 30th immediately preceding the Calculation Date on account of the Port Westward Urban Renewal Plan were insufficient, or are anticipated to be insufficient in the following fiscal year to make required debt payments; and

WHEREAS, PGE built the "Turbine Alternative" as described in the SIP Agreement which began commercial operation in 2015; and

WHEREAS, the County has received a Community Service Payment in the amount of \$500,000, and a Negotiated Payment in the amount of \$492,857 from PGE in accordance with the SIP Agreement; and

WHEREAS, the IGA provides that the County will distribute the Community Service Fee and Negotiated Payment to parties to the Agreement and the Clatskanie Foundation for the benefit of the Clatskanie School District 6J, based on the districts' individual tax rates in relation to the total of all the districts' tax rates in the Tax Code Area; and

WHEREAS, the distribution methodology is shown in Exhibit "A" which is attached hereto and is incorporated herein by this reference;

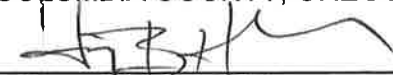
NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

1. Tax increment revenues collected through the June 30th immediately preceding the Calculation Date on account of the Port Westward Urban Renewal Plan were sufficient, or are anticipated to be sufficient in the following fiscal year to make required debt payments. Therefore the total Negotiated Payment shall be distributed to the Districts and the Clatskanie Foundation.
2. The Community Service Fee and Negotiated Payment shall be distributed to the Districts and the Clatskanie Foundation according to the distribution methodology shown in Exhibit "A".


3. Payments shall be distributed on or before February 1, 2017.

DATED this 1st day of February, 2017.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Henry Heimuller, Chair

Approved as to form

By: 
Margaret Magruder, Commissioner

By: 
Office of County Counsel

By: 
Alex Tardif, Commissioner

SIP Distribution: 2016-2017 Year 2

2016-17 Portland General Electric Community Service Fee (CSF)

| | Assessed Value | Taxes |
|----------------------------------|----------------|--------------|
| Without SIP | 276,433,000 | 3,461,328.16 |
| With SIP | 25,750,000 | 322,426.10 |
| Tax Savings | | 3,138,902.06 |
| 25% of Tax Savings | | 784,725.52 |
| Annual Maximum | | 500,000.00 |
| Lesser of Savings or Annual Max. | | 500,000.00 |

| Tax Code 0590 Districts* | Tax Rate | Percent | CSF Payments | SIP Payment | Total Distribution |
|--------------------------|----------------|-----------------|-------------------|-------------------|--------------------|
| Columbia County | 1.3956 | 12.4835 | 62,417.50 | 61,525.80 | 123,943.30 |
| Jail Operations | 0.5797 | 5.1853 | 25,926.50 | 25,556.11 | 51,482.61 |
| Columbia 4H & Ext | 0.0571 | 0.5108 | 2,554.00 | 2,517.51 | 5,071.51 |
| Col 911 Comm | 0.2554 | 2.2845 | 11,422.50 | 11,259.32 | 22,681.82 |
| Col 911 Comm LO | 0.2900 | 2.5940 | 12,970.00 | 12,784.71 | 25,754.71 |
| Columbia Vector | 0.1279 | 1.1440 | 5,720.00 | 5,638.28 | 11,358.28 |
| Rainier Cemetery | 0.0709 | 0.6342 | 3,171.00 | 3,125.70 | 6,296.70 |
| Clatsk Park & Rec | 0.3483 | 3.1155 | 15,577.50 | 15,354.96 | 30,932.46 |
| Clatskanie Library | 0.2868 | 2.5654 | 12,827.00 | 12,643.75 | 25,470.75 |
| Port of St Helens | 0.0886 | 0.7925 | 3,962.50 | 3,905.89 | 7,868.39 |
| Columbia SWCD | 0.1000 | 0.8945 | 4,472.50 | 4,408.61 | 8,881.11 |
| Clatskanie RFPD | 1.7198 | 15.3834 | 76,917.00 | 75,818.16 | 152,735.16 |
| Clatskanie RFPD LO | 1.2533 | 11.2106 | 56,053.00 | 55,252.23 | 111,305.23 |
| Clatskanie Foundation** | 4.6062 | 41.2018 | 206,009.00 | 203,065.96 | 409,074.96 |
| | 11.1796 | 100.0000 | 500,000.00 | 492,857.00 | 992,857.00 |

*Excludes Education Districts and Bonded Debt Levies

**Rate based on Clatskanie 6J School